

FOR IMMEDIATE RELEASE
9 March 2010



Eatonfield Group plc
("Eatonfield" or "the Company")

Issue of Equity

The Company announces that it has today raised £100,000 by the issue of 10,000,000 new ordinary shares of 1p each ("Ordinary Shares") at a price of 1p per share.

The Ordinary Shares issued are part of the proposed equity funding arrangements referred to in the trading update announced on 23 February 2010 and represent an initial subscription from the third party referred to in that announcement. £100,000 provides Eatonfield with working capital until the end of March 2010.

Discussions continue with the same party regarding a total equity subscription of up to £1 million and interest has also been expressed by a number of other potential equity providers. Shareholders will be updated as details of further fundraising are finalised.

Application will be made for the admission of the 10,000,000 new Ordinary Shares to trading on AIM. It is expected that admission will become effective and that dealings will commence on 15 March 2010. On admission, the Company will have 242,234,775 Ordinary Shares in issue.

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