

FOR IMMEDIATE RELEASE
11 March 2010



Eatonfield Group plc

("Eatonfield" or "the Company")

Equity Drawdown Facility

The board of Eatonfield is pleased to announce that on 10 March 2010, it agreed a £900,000 equity facility to provide the Company with further funding. This investment is additional to the £100,000 raised by the issue of 10,000,000 new ordinary shares of 1p each ("Ordinary Shares") announced on 9 March 2010.

This funding, which is subject to (i) certain warranties given by the Company and (ii) certain conditions being satisfied prior to drawdown, is to be made available by way of an equity drawdown facility provided by Jenard Properties Limited ("Jenard"), one of Eatonfield's joint venture partners. Jenard also subscribed for the Ordinary Shares issued on 9 March 2010.

The facility is available for Eatonfield to draw down at any time between today and 31 August 2010. All sums drawn down will be satisfied by the issue of Ordinary Shares in Eatonfield at a price of 1p per share. The facility, if drawn down in total, will provide Eatonfield with sufficient working capital through to 31 August 2010.

The directors of Eatonfield are actively continuing to pursue further equity funding in order to ensure that the Company has available to it adequate working capital for the foreseeable future. A further announcement in this respect will be made at the appropriate time.

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